

Homework for Session 13

1. Review Session 6
 - a. At the most fundamental level, why is the protection of intellectual property important?
 - b. What is the cost of protecting intellectual property?
 - c. Do you think developing countries will gain or lose from intellectual property protection?

2. What is the TRIPS agreement? What are the possible reasons that developing countries agreed to TRIPS?

3. Cipla case
 - a. What is Cipla's business model?
 - b. What does the TRIPS agreement mean for Cipla's business model?
 - c. Why weren't big international pharmaceutical companies with patents on AIDS drugs offering these drugs at low prices in Africa and India? What would they gain, what would they lose? What are they afraid of?
 - d. Should patents be respected for live-saving medications?
 - e. Who are key critics of international pharmaceutical drug pricing?
 - f. Can Cipla maintain its business model (to some degree)? How might it do this?